What is my new house budget?



Review your current monthly and annual income and expenses and your total debt. Ideally you want a 25-30% debt-to-income ratio with 42% as the highest.

Your new home monthly payments will include your mortgage payment, property taxes and homeowners insurance.



Use our mortgage calculator to determine monthly mortgage payment options.

How much cash will I need?



- Escrow money for taxes and insurance
- Down payment of 20% of the home purchase price
- Other closing costs

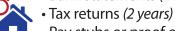
Get pre-qualified!



Getting pre-qualified will give you an idea of how much you may be able to borrow before you shop for a house.

Documents you'll need for pre-qualification:

- Identification
- Bank statements (2 months)



- Pay stubs or proof of income (2 months)
- Retirement, savings, or investment accounts
- Proof of funds for down payment and closing

www.allamerica.bank



Lawton Loan Production Office

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